UNIVERSITY OF MADRAS

B.COM. DEGREE PROGRAMME IN CORPORATE SECRETARYSHIP SYLLABUS WITH EFFECT FROM 2023-2024

<u>SECOND YEAR – SEMESTER - III</u>

CORE - VI: COMPANY LAW

(Common to BCom- Co-op., Gen., AF, BM, CA, MM & ISM)

Code	Subject	L	Т	P	S	Credits	Inst.	Marks			
Learning Objectives				1	3		Hours	CIA	External	l Total	
LO1	218C3B	5				5	5	25	75	100	
LO2	Learning Objectives										
LO3	LO1										
LO4 To gain knowledge on the procedure to appoint and remove Directors	LO2	To have an understanding on the formation of a company									
Introduction to Company law Company Company Lifting or Piercing the Corporate Veil - Company Distinguished from Partnership and Limited Liabilities Partnerships - Classification of Company - Promoter -Incorporation Documents e-filing - Memorandum of Association - Certificate of Incorporation - Prospectus - Contents - Kinds - Liabilities - Share Capital - Kinds - Issue - Alteration - Dividend - Debentures. Meeting Meeting and Resolution - Types - Requisites - Voting & Poll - Quorum - Proxy - Resolution - Ordinary & Special - Audit & Auditors - Qualification, Disqualification, Appointment and Removal of an Auditor - Management & Administration Management & Administration - Directors - Legal Position - Board of Directors - Appointment/ Removal - Disqualification - Director Identification Number - Directorships - Powers - Duties - Board IV Committees - Related Party Transactions - Contract by One Person Company - Insider Trading- Managing Director - Manager - Issue - Issue - Manager - Issue - Issue - Manager - Issue -	LO3										
Introduction to Company law Company	LO4										
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Introduction to Company law Companies Act 2013 – Definition of a Company, Characteristics of Company – Lifting or Piercing the Corporate Veil – Company Distinguished from Partnership and Limited Liabilities Partnerships – Classification of Companies – Based on Incorporation, Liability, Number of Members, Control. Formation of Company Formation of a Company – Promoter –Incorporation Documents effling – Memorandum of Association – Contents – Alteration – Legal Effects – Articles of Association – Certificate of Incorporation – Prospectus – Contents - Kinds – Liabilities – Share Capital – Kinds – Issue – Alteration – Dividend – Debentures. Meeting Meeting and Resolution – Types – Requisites – Voting & Poll – Quorum – Proxy - Resolution – Ordinary & Special - Audit & Auditors – Qualification, Disqualification, Appointment and Removal of an Auditor - Management & Administration Management & Administration – Directors – Legal Position – Board of Directors – Appointment/ Removal – Disqualification – Director Identification Number – Directorships – Powers – Duties – Board Committees – Related Party Transactions – Contract by One Person Company – Insider Trading- Managing Director – Manager –										No. of	
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III Quorum – Proxy - Resolution – Ordinary & Special - Audit & Auditors – Qualification, Disqualification, Appointment and Removal of an Auditor - Management & Administration Management & Administration – Directors – Legal Position – Board of Directors – Appointment/ Removal – Disqualification – Director Identification Number – Directorships – Powers – Duties – Board Committees – Related Party Transactions – Contract by One Person Company – Insider Trading- Managing Director – Manager –											
Auditors — Qualification, Disqualification, Appointment and Removal of an Auditor - Management & Administration Management & Administration — Directors — Legal Position — Board of Directors — Appointment/ Removal — Disqualification — Director Identification Number — Directorships — Powers — Duties — Board Committees — Related Party Transactions — Contract by One Person Company — Insider Trading- Managing Director — Manager —		e e e e e e e e e e e e e e e e e e e									
Removal of an Auditor - Management & Administration Management & Administration – Directors – Legal Position – Board of Directors – Appointment/ Removal – Disqualification – Director Identification Number – Directorships – Powers – Duties – Board Committees – Related Party Transactions – Contract by One Person Company – Insider Trading- Managing Director – Manager –	III										
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Identification Number – Directorships – Powers – Duties – Board Committees – Related Party Transactions – Contract by One Person Company – Insider Trading- Managing Director – Manager –											
IV Committees – Related Party Transactions – Contract by One Person Company – Insider Trading- Managing Director – Manager –	IV										
Company – Insider Trading- Managing Director – Manager –											
		i i								13	
National Company Law Tribunal (NCLT) – National Company Law		National Company Law Tribunal (NCLT) – National Company Law									
Appellate Tribunal (NCLAT) – Special Courts.											

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V	Winding up Meaning – Modes – Compulsory Winding Up – Voluntary Winding Up – Consequences of Winding Up Order – Powers of Tribunal – Petition for Winding Up – Company Liquidator.	15						
	TOTAL	75						
	Course Outcomes							
CO1	Understand the classification of companies under the act							
CO2	Examine the contents of the Memorandum of Association & Articles of Association							
CO3	Know the qualification and disqualification of Auditors							
CO4	Understand the workings of National Company Law Appellate Tribuna (NCLAT)	1						
CO5	Analyse the modes of winding up							
Textbooks								
1	N.D. Kapoor, Business Laws, Sultan Chand and Sons, Chennai							
2	R.S.N. Pillai – Business Law, S.Chand, New Delhi.							
3	M.V. Dhandapani, Business Laws Sultan Chand and Sons, Chennai							
4	Shusma Aurora, Business Law, Taxmann, New Delhi							
5	M.C.Kuchal, Business Law, VikasPublication, Noida							
	Reference Books							
1	Gaffoor&Thothadri, Company Law, Vijay Nichole Imprints Limited, C	hennai						
2	M.R. Sreenivasan, Business Laws, Margham Publications, Chennai							
3	KavyaAndVidhyasagar, Business Law, Nithya Publication, Bhopal							
4	S.D.Geet, Business Law Nirali Prakashan Publication, Pune							
5	PreethiAgarwal, Business Law, CA foundation study material							
NOTE:	Latest Edition of Textbooks May be Used							
	Web Resources							
1	https://www.mca.gov.in/content/mca/global/en/acts-rules/companies-act/companies-act-2013.html							
2	https://vakilsearch.com/blog/explain-procedure-formation-company/							
3	https://www.investopedia.com/terms/w/windingup.asp							

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MAPPING WITH PROGRAMME OUTCOMES AND PROGRAMME SPECIFIC OUTCOMES

	PO	PSO	PSO	PSO							
	1	2	3	4	5	6	7	8	1	2	3
CO1	3	2	3	2	3	3	2	3	3	2	2
CO2	3	2	3	2	3	3	2	3	3	2	2
CO3	3	2	3	2	3	3	2	3	3	2	2
CO4	3	2	3	2	3	3	2	3	3	2	2
CO5	3	2	3	2	3	3	2	3	3	2	2
TOTAL	15	10	15	10	15	15	10	15	15	10	10
AVERAG E	3	2	3	2	3	3	2	3	3	2	2

3 – Strong, 2- Medium, 1- Low